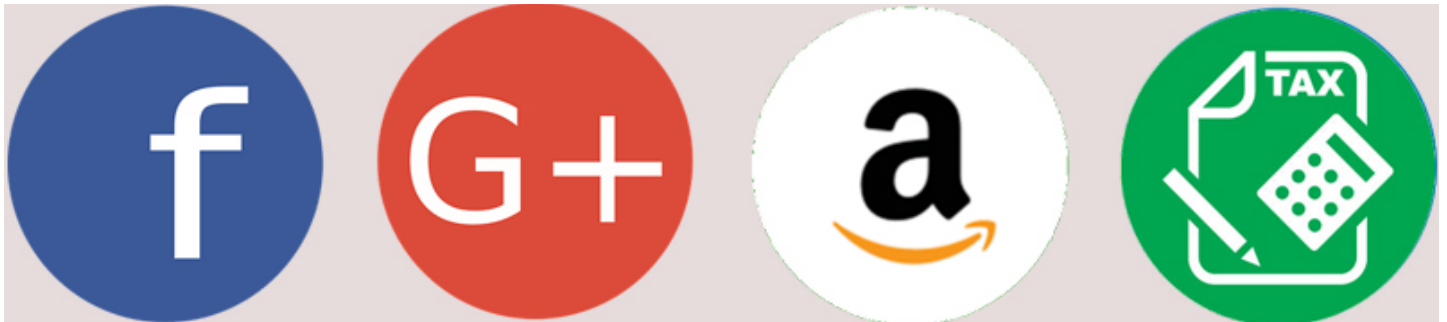


UCL Institute for Innovation and Public Purpose invites you to

Regulating the Internet Giants: a proposal from the Italian Senate



Thursday 1st March 2018

2 pm – 4 pm

The Grimond Room - Portcullis House (UK Parliament)

Main speaker

Massimo Mucchetti, Member of the Italian Parliament and President of the Industry Committee in the Italian Senate. Before being elected to Parliament in 2013, he was deputy editor for top national newspaper *Corriere della Sera* and leading news magazine *L'Espresso*. He is also the author of many essays and books on the Italian economy.

Roundtable discussion

Chaired by Mariana Mazzucato, Prof of Innovation & Public Value, Director, IIPP

Chi Onwurah MP, Shadow Minister for Industrial Strategy

Rowland Manthorpe, Associate Editor, WIRED UK

Mike Bracken, Founder of GOV.UK, Public Digital, IIPP Visiting Professor

Catherine Miller, Director of Policy, Doteveryone

Helen Margetts (tbc), Professor and Director of the Oxford Internet Institute

The Italian Senate's proposal for a national "web tax"

Public policies were key to the advent of the Internet, and should be equally active in regulating and fairly taxing those who have benefitted from it: the 'Internet giants' (e.g. Google, Facebook). However, doing so represents a major challenge for today's policy makers. According to Massimo Mucchetti, multinational digital companies are operating today as the old oil companies did in the past. Almost all countries in the world are currently 'data producers', yet they are not adequately rewarded by the big digital companies that extract, 'refine' and sell this new resource. Data should be structured in ways that allow it to be a public good, not only a source of private profits. The Italian Senate has recently elaborated a proposal which aims to create a more symbiotic relationship between the State and digital companies, with the establishment of an effective system of taxation on revenues and profits, a first step towards the regulation of these new digital monopolies. Mucchetti will introduce the proposal, and the expert roundtable will discuss it.